

PUBLIC NOTICE

2022 Waterworks Financial Overview

- Total waterworks revenue (R) - \$242,845.58
- Total waterworks expenditures (E) - \$366,490.49
- Total debt payments on waterworks infrastructure loans (D) - \$0.00
- Comparison of waterworks revenue to expenditures plus debt payments, expressed as a ratio:

$$\frac{R}{(E + D)} = \frac{(\$242,845.58)}{(\$366,490.49 + \$0.00)} = 66\%$$

For 2022, waterworks revenue covered 66% of the waterworks expenditure and debt payments.

Ratio explanations (if applicable):

Note that the following information required pursuant to section 54 of the *Municipalities Regulations* is available for inspection at the municipal office during regular office hours:

- Waterworks rate policy and capital investment strategy.
- 2022 waterworks financial overview.
- Current waterworks reserves.
- Most recent waterworks independent engineering assessment.
- Capital plans for waterworks infrastructure projects and sources of funding.
- All current agreements entering into by the municipality respecting the provision of municipal waterworks services.

Water Rates and Capital Investment Strategy Policy 2006

Pursuant to Section 54 of The Municipalities Regulations, Section 52 and 53 states as follows:

Rate policy

52(1) Every council must adopt, by bylaw or resolution, a rate policy that:

- (a) sets out the rates or fees to be charged to consumers for the use of water from the municipality's municipal waterworks; and
- (b) includes the method used for determining those rates or fees.

(2) For 2006, a council must adopt its rate policy, by bylaw or resolution, not later than July 1, 2006.

Investment strategy

53(1) Every council must adopt, by bylaw or resolution, a capital investment strategy that includes the method used for determining capital plans respecting the municipality's municipal waterworks.

(2) For 2006, a council must adopt its capital investment strategy, by bylaw or resolution, not later than July 1, 2006.

Council, for the Town of Fort Qu'Appelle, adopted Resolution No. 177-06, at their regular meeting of Council held on June 29, 2006. Resolution No. 177 – 06 states as follows:

“THAT, the water rate of \$2.04 per 1,000 gallons continue, as adopted under the water rates bylaw dated June 27, 2002, and to work toward water revenues that cover waterworks operating costs beginning in 2007; and

THAT, Council's waterworks capital investment strategy be to budget each year for anticipated maintenance in order to build larger reserves which combined with long term borrowing could be used if the need arises.”