

Town of Fort Qu'Appelle

BYLAW NO. 10-2026

A BYLAW TO PROVIDE FOR BORROWING THE SUM OF TWO MILLION SIX HUNDRED THOUSAND DOLLARS (\$2,600,000) BY WAY OF DEBENTURE FOR THE PURPOSE OF THE 2026 ROAD IMPROVEMENT PROJECT

The Council of the Town of Fort Qu'Appelle in the Province of Saskatchewan enacts Bylaw 10-2026 as follows:

WHEREAS it is desirable and necessary to borrow the sum of TWO MILLION SIX HUNDRED THOUSAND DOLLARS (\$2,600,000.00) for the purpose of micro surfacing and cape sealing the streets south of the railway tracks in the Town of Fort Qu'Appelle; to be secured by the issue of debenture.

WHEREAS the amount of the taxable assessment of the TOWN OF FORT QU'APPELLE according to the last revised assessment roll for the year 2026 is the sum of ONE HUNDRED SEVENTY-TWO MILLION EIGHTY-EIGHT THOUSAND NINE HUNDRED THIRTY-FIVE DOLLARS (\$172,088,935); and

WHEREAS the amount of the existing long-term debt of the TOWN OF FORT QU'APPELLE is the sum of THREE HUNDRED NINETY THOUSAND FIVE HUNDRED FIVE DOLLARS AND EIGHTY—THREE CENTS (\$390,505.83); no part of which either principal or interest is in arrears; and

NOW, THEREFORE, Council of the TOWN OF FORT QU'APPELLE in the Province of Saskatchewan enacts as follows:

1. **THAT** for the purpose previously mentioned, and itemized in Schedule A there shall be borrowed on the credit of the TOWN OF FORT QU'APPELLE at large the sum of TWO MILLION SIX HUNDRED THOUSAND DOLLARS (\$2,600,000.00) of lawful money of Canada, and debenture shall be issued therefor, bearing interest at the rate of FOUR decimal TWO – FIVE per centum (4.25%) per annum, payable yearly, payment of the instalments of principal and interest due in each of the years of the currency of the said debenture.

2. **THE** said debenture shall bear date of the 9th day of July 2026, and the respective instalments of principal and interest shall mature on the 9th day of July 2027 to 2036 inclusive respectively.

3. **THE** debenture shall be sealed with the seal of the TOWN OF FORT QU'APPELLE and shall be signed by the Mayor and Treasurer. With the exception of the signature of the Treasurer certifying to the registration of the debenture in the securities register of the TOWN OF FORT QU'APPELLE, the signatures of the Mayor

and Treasurer on the said debenture may be reproduced by lithographing or printing or any other method of mechanical reproduction.

4. **DURING** the currency of the said debenture the sum of THREE HUNDRED TWENTY - FOUR THOUSAND FIVE HUNDRED FIFTY - EIGHT DOLLARS AND 32/100 DOLLARS (\$324,558.32) shall be raised annually for the payment of the debt and interest. The source or sources of money to be used to pay the principal and interest owing under this bylaw will be revenue derived from general revenue.

In any event, any other available source of revenue may be used.

5. **BYLAW 09-2026** is hereby repealed.

6. **THIS BYLAW** shall come into force and take effect on the date of approval being issued by the Saskatchewan Municipal Board, Local Government Committee.

Read a first time on the 16 day of July, 2026

Read a second time on 16 day of July, 2026

Read a third time and adopted 16 day of July, 2026



Mayor



Chief Administrative Officer

Certified a true copy of Bylaw
adopted by resolution of Council on the 16
day of July, 2026.



Chief Administrative Officer

Schedule A
Bylaw 10-2026
2026 Road Improvement Project

Micro Surfacing

8th Street - Bay Ave to Sioux Ave
Sioux Ave - Hwy 10 to Mission Bay RD

Cape Seal

Blondeau Avenue North
Okanese Avenue
Craigleith South of tracks
Pasqua South of Tracks
Segwun South of Tracks
Boundary South of Tracks
3rd Street Pasqua to Hwy 10
Lake Ave Broadway to Echo Dr
6th Street Sioux Ave to Segwun Ave
Frederick Street
Mission road and Mission Bay
East Industrial Park
Miscellaneous (includes Riverside Drive)
Bay Street south to intersection and Cemetery Hill Road
Cemetery Drive to Hwy 10
9th Street Bay to Craigleith Avenue

